



Individual Life Insurance



If you don't know a lot about life insurance, you may think its sole purpose is to protect your loved ones by providing cash if you die prematurely. What may surprise you is that while the death benefit is the primary reason of owning life insurance, it is only one of many benefits of owning a permanent, life insurance policy.

By taking advantage of the versatile and flexible features of this financial tool, you can:

Provide loved ones with a tax-free death benefit

Life insurance is a financial instrument that provides instant dollars at your death. Free of income taxes, this death benefit can protect your family, cover other taxes, fund a favorite charity, or provide a legacy for your heirs.

Efficiently accumulate through tax deferral

People often overlook the potential for accumulating cash inside their policy. Additional premium dollars can efficiently grow because a policy's cash value grows tax-deferred.

Create easy access to cash value*

With a permanent life insurance policy, you have access to the cash value that accumulates within it. You can withdraw cash value -- up to the amount you have paid in premiums. You can also borrow additional cash values from the policy free of taxes.

Protect yourself from creditors

When facing financial hardship, such as a loss of income or a lawsuit, cash value from a life insurance policy may be protected from creditors.

Create a cash source at a time of terminal illness

Perhaps the only thing worse than facing our own mortality is the prospect of facing terminal illness. Most policies can help by allowing an advance of the death benefit when a terminal illness has been diagnosed.



Give yourself peace of mind

Life insurance is your "permission slip" to live life to the fullest. If you have enough coverage to provide security for loved ones after you are gone, you can spend your hard-earned money however you wish.

Owning a permanent life insurance policy not only protects those you care about, but also offers the flexibility you need to handle a wide array of financial challenges you may encounter throughout your life. Talk to a Shoemaker Financial professional about how you can make this versatile tool start working for you today!

*Policy loans and withdrawals may create an adverse tax result in the event of a lapse or policy surrender, and will reduce both the cash value and death benefit. Life insurance products contain fees such as mortality and expense charges, and may contain restrictions, such as surrender charges. This information should not be considered as tax or legal advice. You should consult your tax and/or legal advisor for your own situation.

